CASINO REVENUE FUND ADVISORY COMMISSION REGULAR MEETING ON NOVEMBER 15, 2019 MINUTES OF MEETING

The regular meeting of the Casino Revenue Fund Advisory Commission was held on Friday, November 15, 2019 at the State House Annex. Those in attendance were:

Members:

Jim Thebery, Chair NJACDS
Tina Zsenak, Vice Chair – NJDHS
Maureen Bergeron, NJ4A
ASW. DiAnne Gove, NJLeg
Joseph Tyrell, CANJ
Margaret Carrig, Hudson (rep. disabled)

Guests:

Noriko Kowalewski, ASW DiAnne Gove Lisa Tulley, NJT

Support:

Desmond Webb, Treasury OMB Jennifer Valentoc, Treasury OMB Karen Storcella, Treasury fiscal Kim Mantuano, Treasury fiscal

Jim opened the meeting (10:45a) followed by the flag salute by Karen Storcella. Minutes for the September 13, 2019 meeting were approved. The committee commented on the FY20 CRFAC Annual Report – positive feedback

Membership:

Introduction/welcome of committee and guests were announced.

LIGHT SNAPSHOTS (Lloyd Levenson Institute of Gaming, Hospitality & Tourism at Stockton University) **AC Initiative Project Office holds community town hall - The Press of Atlantic City** Public safety and pathways to success for community were key topics of discussion.

AC Mayor calls for 'zero tolerance' policy on Atlantic Ave – The Press of Atlantic City

A directive issued by the Mayor's Office calls for increased police presence on Atlantic Ave to address the long-standing issue of criminal and nuisance behavior.

Casino Reinvestment Development Authority (CRFA) chooses new deputy executive director – The Press of Atlantic City

Rosa Ferias of Galloway Township has been appointed deputy executive director of the CRDA.

Dept. of Community Affairs (DCA) proposes \$20million transfer in relief funds to repair AC public infrastructure – The Press of Atlantic City

The DCA has proposed the transfer in Community Development Block Grant Disaster Recovery funds to finance city infrastructural repairs including the repair, replacement or introduction of bulkheads, flood proofing City Hall and other public buildings, and inspecting and replacing of such.

Assembly tourism, Gaming and the Arts Committee hears testimony for review of existing casino regulations – The Press of Atlantic City

On Nov. 14, members of the NJ Assembly's Tourism, Gaming and Arts Committee heard testimony calling for the review of existing casino regulations among them a proposed limit to the number of casinos allowed to operate in Atlantic City.

Evolution Gaming received NJ Division of Gaming Enforcement (DGE) approval to expand its Live Casino Studio – NJ Online Gambling

On Nov. 12, Evolution Gaming, which operates live dealer online table games from its 2,223-sq-foot studio at the Hard Rock Casino in AC, received approval from the DGE to expand its studio space to 5,386-sq-feet. According to a notice from the DGE, the expansion will include the addition of 26 "internet gaming tables" including one Money Wheel table, one Side Bet City table and twenty-four Blackjack tables.

NJ Sportsbooks authorized to accept bets on Esports Tournament – NJ Online Gambling and Online Poker Report

The DGE issued a one-time authorization for NJ sportsbooks to accept wagers on the 2019 League of Legends World Championship Finals. The event, held on Nov. 8at Accordotels Arena in Paris, France, is considered by some to be "The Super Bowl of Esports".

Ocean Casino Resort AC & Hyatt Hotels Corp. end partnership – The Press of Atlantic City

As of Jan 1, 2020, Ocean Casino Resort in AC will no longer be operated as a Hyatt-Affiliated hotel. A statement from the casino resort cites hotel volumes as the reason Ocean could "no longer permit preferential booking for Hyatt Loyalty guest." In the third-quarter of 2019, Ocean reported an occupancy rate of 99.6% with an average rate of \$219.0 per occupied room.

Jennifer Valentoc provided following reports:

CRF Revenue as of November 12th (by Fiscal Year) End of Year Total CRF (2013 – Nov. 2019) Gross Casino Revenues as of September 2019 Monthly Internet Revenues as of September 2019

General:

Travel expense reports were distributed to the committee and instructed to use for travel expenses to and from the CRFAC meetings in Trenton. (i.e., Mileage, tolls, parking)

Motion to close the meeting – motion seconded. Meeting concluded at 12:08a. Next meeting will be on Friday, January 17, 2020 at the State House Annex, 145 W. State St, Rm $10 - 3^{rd}$ floor, Trenton, NJ